

BCD TRAVEL BECOMES LEADING TRAVEL MANAGEMENT COMPANY IN CZECH REPUBLIC

TRANSFER OF CONDOR'S CORPORATE TRAVEL BUSINESS INCLUDES OFFICES IN PRAGUE, BRNO, OSTRAVA AND CESKE BUDEJOVICE

Copenhagen, June 28, 2012 – BCD Travel, the world's third leading travel management company, today announced an agreement with one of their competitors, Condor CS, a full-service travel management company in the Czech Republic.

The deal involves the transfer of most of Condor's corporate travel business. With the move, BCD Travel becomes the largest provider of corporate travel management in the Czech Republic.

"BCD Travel is focused on providing exceptional service, and the acquisition of new staff and offices will enable us to further enhance the service we provide in Eastern Europe and beyond," said Ilona De March, BCD Travel president for the EMEA region. "In addition to expanding our operations in Prague, we now have locations in Brno, Ostrava and Ceske Budejovice – cities that are important to many of our multinational and local customers."

The world's 46th largest economy by GDP, the Czech Republic is dominated by the service (60 percent of GDP) and industry (38 percent of GDP) sectors.



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About BCD Travel

As a leading provider of global corporate travel management, BCD Travel simplifies and streamlines the business of travel. This benefits the organization on every level: from the bottom line to the business traveler. BCD Travel operates in more than 95 countries, with US\$20.8 billion in total sales and a combined worldwide work force of more than 11,000 people. BCD Travel is a BCD Holdings N.V. company.

For more information, visit www.bcdtravel.com.

About BCD Holdings N.V.

BCD Holdings N.V., a Dutch privately owned company founded in 1975 by John Fentener van Vlissingen, is a market leader in the travel industry. The BCD Holdings companies are BCD Travel (global corporate travel management), Travix (online travel: Cheap-Tickets, Vliegwinkel, BudgetAir, Flugladen and Vayama), Park 'N Fly (off-airport parking), TRX (travel transaction processing and data integration), Airtrade (consolidating and fulfillment), VakantieXperts (leisure) and Parkmobile International (mobile parking and traffic applications). BCD Holdings employs approximately 13,000 people and operates in more than 90 countries with total sales, including franchising, of US \$17.7 billion.

For more information, visit www.bcd-nv.com

About Advito

Advito provides travel-management advisory, procurement and outsourcing services that guide clients through a complex travel environment. Advito's focus on consulting delivers proven value, unbiased counsel and a customized approach for every client and every engagement, together with industry expertise and access to data to drive quantifiable decision-making. Advito is headquartered in Atlanta, and operates in key business markets around the world. Advito is an independent operating unit of BCD Travel, the world's third-largest travel management company, owned by BCD Holdings N.V.

For more information, visit www.advito.com